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NOTARIATO

PRESS RELEASE

**SIMPLIFIED FORM OF INCORPORATION A LEGAL PROBLEM WITH PUBLIC
ORDER CONSEQUENCES
AVAILABILITY TO PROPOSE TECHNICAL CHANGES TO THE GOVERNMENT**

Rome, 25 January 2012 – The notariat has not raised barriers to reforms touching on the profession, having itself taken steps well in advance of recent government measures on the matters of access, young people, insurance, traineeships and an independent disciplinary body.

In furtherance of our aim to be of assistance to the Government and the Country, we draw attention to the serious legal, social and public order consequences that may be caused by the new simplified company with a minimum capital requirement of one euro being set up outside the normal procedure requiring a notarial check on legitimacy.

It is quite clear that advance notarial checks on identity, representation, company objectives and organisation and more generally on the substance of shareholder agreements, provide an invaluable aid in the application of the rules for fighting money laundering and tax evasion as well as property and identity fraud.

Control over and reliability of the public land and company registers, besides guaranteeing legal certainty for the public, provide a fundamental base of information and rules for the correct democratic carrying on of social and economic relationships.

In our role as public officials with expertise in this area, we are entirely at the disposal of the Government to assist in the goal of creating a specific legal framework that takes into account the national and international requirements for legal certainty and that obviates any negative socio-economic consequences for the Country.

FOR FURTHER INFORMATION:

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